1994 Treaty as the Basis for the 2011 Agreement on Free Trade Area

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Abstract:

This article focuses on the adoption of the 1994 Agreement on free trade area as the basis for the formation of the 2011 Agreement on free trade area. Relations between the parties have been developing constantly, especially on trade issues. Ratification of the 2011 agreement has helped to adapt to modern realities, still basing on the provisions of the 1994 treaty, the final formation of which took more than 10 years.

The main topic of the article is aimed at a segment of dispute resolution, offering issues of their qualifications and assessing effectiveness of the existing mechanisms. We will consider qualitative changes that have caused recognition of the 1994 Agreement on free trade area illegal and signing of the agreement in 2011. Special attention is paid to possible future...