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Problems of industrial and Innovative Development of Economy of the Republic of Kazakhstan in Modern Conditions

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Abstract

We consider the strategy of industrial and innovative development in the Republic of Kazakhstan. A model of allocation of investments to industrial and innovative development of the Kazakhstan economy is investigated as a returnable resource is offered. Conceptual approaches to formation of republican clusters in all industries and a technique of an assessment of synergetic effect of their activity are developed.

Keywords: industrial development, innovative development, economy of Kazakhstan, strategy, investments, cluster.

Introduction

The problem of industrial and innovative development of economy of the Republic of Kazakhstan is currently being implemented as part of the Strategy of industrial and innovative development of the Republic of Kazakhstan (SIID).

Main objective of SIID is to achieve sustainable development of the country by a way of diversification and the minimization of dependence on a single resource.

In the process of implementing SIID a complex of the interdependent mutually complementary measures are carried out These measures include the creation of institutes of development, special economic zones, industrial zones, a clusters initiative, the 30 corporate leaders program, and the creation of Regional financial center in Almaty.

Currently the third stage SIID (2011 – 2015) is being implemented. At this stage adjustment of the system of organizational measures and the acceleration of work in the field of development of competitive production of manufacturing industry is planned.

It should be noted that in the course of carrying out of the SIID a serious gap which makes consideration of economic efficiency fade into the background. It is noted that the well-known campaign in which the state becomes the economic donor to some chosen subsectors of economy without expecting any returns, i.e. investments into industrial and innovative development of the Kazakhstan economy are considered as an irrevocable economic entitlement. This state of affairs can lead to unacceptable consequences nearly derailing the process of development of national economy.